

GWA Candidates Gain Three Board Seats in Exar Election

Shareholder Proposal to Declassify Board Passes Overwhelmingly

PASADENA, Calif., Nov. 2 /PRNewswire/ -- GWA Capital Partners, LLC announced today that the preliminary election results show its slate of three directors, Guy W. Adams, Richard L. Leza, and Pete Rodriguez, has been elected to the Board of Directors of Exar Corporation.

The preliminary report of the independent inspector of elections confirms Mr. Adams received over 60% of the votes cast, while the Management candidates received less than 40%. GWA's shareholder proposal for the declassification of board received 84% of the votes cast on that proposal.

Managing Member of GWA, Guy W. Adams, commented, "We are gratified that Exar's shareholders have elected our candidates in a decisive vote of support. We believe this is a strong endorsement of our platform, as well as our candidates. We look forward to working in a positive, constructive manner with the remaining independent directors, the management team and the employees to maximize shareholder value."

Mr. Adams continued, "We want to thank those of you that have supported our efforts over the past few months. We intend to work hard to represent the best interests of the shareholders of Exar. We believe a profitable and growing company will benefit shareholders and employees alike."