

## GUY W. ADAMS

Mr. Adams is Managing Director and Founder of GWA Capital Partners LLC. Mr. Adams has over 20 years experience in money management and investment banking.

For the past 10 years, Mr. Adams has structured private and public equity investments for himself and for various wealthy families. Mr. Adams was recently involved in two successful proxy contests: Exar Corporation, in which he was publicly endorsed by both Institutional Shareholders Services (“ISS”) and Glass Lewis & Co., resulting in the decisive election of the entire GWA dissident candidate slate in October 2005; and Mercer International, which resulted in his election to the board in August 2003. He continues to serve on both of these boards. Previously, Mr. Adams served as a director of Lone Star Steakhouse & Saloon after successfully unseating the CEO and Chairman of the Board in 2001, in a hotly contested election. Mr. Adams was publicly endorsed as a candidate for the Lone Star Board by ISS and California Public Employees’ Retirement System (CalPERS). He served as a director on the Lone Star Board from July 2001 until May 2002. Between the time Mr. Adams announced his candidacy and the date of his resignation as a director, the share price of Lone Star increased 139%, from \$8.98 to \$21.44 per share.

From 1989-1995, Mr. Adams held the position of Investment Manager with Decurion Corporation, a holding company for a family that was rated among Forbes 400 Richest People in America. He also served as Chairman of the Pacific Theatres Employees Retirement Plan.

From 1986-1989, Mr. Adams was President and Founder of Petro Investments, a private investment banking company advising on mergers and acquisitions in the oil and gas industry.

Earlier in his career, Mr. Adams was with Sonat Offshore as a Drilling Engineer, General Manager, and Area Manager of Operations. While at Sonat, he was responsible for offshore drilling operations in the Far East, Middle East, and Europe, overseeing \$150 million in assets, 427 employees, and operations in 13 foreign countries. During this period, his division set three (3) world records for exploratory drilling in ultra-deep waters.

Mr. Adams has been profiled in The NY Times, Fortune, Smart Money, Institutional Investor, Money, Business Week, The Wall Street Journal, and many other publications. He has also appeared on TV with CNN Financial and was a keynote speaker at the Council of Institutional Investor conference in Fall 2001. During his career, he has developed an in-depth knowledge of matters involving corporate governance, proxy contests, strategic mergers and acquisitions, and corporate restructurings.

*Mr. Adams is 55 years old and has an undergraduate degree from Louisiana State University in Petroleum Engineering (1974) and a MBA from Harvard Business School (1984).*

## **RICHARD L. LEZA**

Mr. Leza is a Director of GWA Capital Partners LLC. Mr. Leza has over 10 years experience in financial analysis and investment banking.

Prior to joining GWA Capital, Mr. Leza worked as a private investment banker to publicly-traded healthcare companies. Prior to that, he was a sell-side analyst for five years, two with regional boutiques as a senior healthcare analyst, and three with Montgomery Securities in San Francisco. On the buy-side, Mr. Leza's experience includes positions as an assistant portfolio manager of a California-based hedge fund, and as a small-cap analyst at Bankers Trust in New York. Additional work experience includes municipal corporate finance for Citicorp Securities in New York and working in the Treasury and Trading department of a Japanese bank in Los Angeles.

At his undergraduate college, Mr. Leza is currently President-Elect of the Board of Governors, VP of Regions, Chairman of the Alumni Association for the Los Angeles Region, and was a member of the President's Campaign Advisory Group, which assisted the President with formulating priorities for shaping the College's future. He has been a President's Circle Level donor since 1995 and made a significant donation to help endow a Latino Scholarship.

As a community volunteer, Mr. Leza is a member of the Board of Directors, Treasurer, and a member of the Finance and Administration Committee for The Wellness Community, a cancer support and education center in Pasadena. He was also a former Board member and Fund Development Committee Member for The Sycamores, a family-centered social and behavioral residential treatment center serving the greater Los Angeles region.

*Mr. Leza is 37 years old and has an undergraduate degree from Occidental College in Economics (1990) and a MBA from Stanford University Graduate School of Business (1995).*